







THE KPDA OFFICES ARE NOW OPEN!

Please preview the 2019 KPDA Calendar of Events by clicking <u>HERE</u> and find out what exciting activities we have in store for you for the New Year.

MEMBERSHIP RENEWAL 2019 – Members are reminded that all pro forma invoices were issued in December 2018 and the **deadline for receiving renewal subscriptions is** <u>Friday, 25th January 2019</u>. Payments may be made through the following ways;

1) CHEQUE payable to Kenya Property Developers Association or KPDA or

2) BANK DEPOSITS may be made to: (Kindly email <u>finance@kpda.or.ke</u> your proof of payment)

NIC Bank - Junction Branch

Branch Code: 41106

Account number: 1000237163

Swift Code: NINCKENA

or

3) MPESA using the KPDA Pay Bill number 172569. (Kindly indicate your company name as the account number)

2019 Membership Certificates will be issued from 25th January 2019.

Please contact Cynthia Wakio on membership@kpda.or.ke or by calling **0725 286 689** or **0737 530 290** to check your membership status.

KPDA PAIN POINTS 2019

Dear Members, we want to hear from you! What are your TOP 3 CONCERNS/ISSUES that are hindering your business from success? How can KPDA help?

Please write to <u>ceo@kpda.or.ke</u> with a copy to <u>membership@kpda.or.ke</u> with the email title – **KPDA PAIN POINTS 2019** and let us help you where we can.

THE NATIONAL HOUSING FUND REGULATIONS 2018

For your information, the National Housing Fund Regulations were officially gazetted on 18th December 2018 and published via Legal Notice No. 238. To view the *National Housing Fund Regulations* please click <u>HERE</u>. To view the *Kenya Affordable Housing Programme - Development Framework Guidelines - Release Version, October 2018*, please click HERE

LET'S TALK AFFORDABLE HOUSING WITH PS CHARLES H. MWAURA, WEDNESDAY 23RD JANUARY 2019 AT THE NODE, WESTLANDS



Date: Wednesday, 23rd January 2019

Time: 17:30 - 20:30

Venue: The Node, Woodvale Close, Waiyaki Way, Westlands, Nairobi

Charges: N/A

RSVP: Please contact Irene Gathiaka on 0791 242 140 or email lrene@weeritas.com

Your opportunity as a KPDA Member to have an affordable housing session with PS Hinga is here! To enable for the topic to be covered holistically, there will be representatives from the professionals' realm as well as financiers and developers.

Please view a synopsis on the event by clicking **HERE**

Kindly note that this session would be extremely valuable to parties interested in the Kenya Affordable Housing Programme and there are limited spaces available.

TO MAKE YOUR RESERVATION, PLEASE CONTACT IRENE GATHIAKA ON **0791 242 140** OR EMAIL Irene@weeritas.com

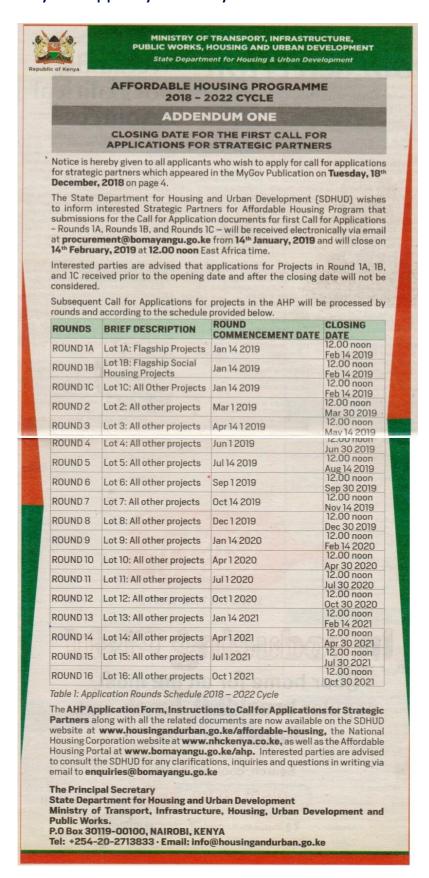
UPDATE ON KPDA MEMBERSHIP

Please join us in welcoming **Wood Products Kenya Ltd** who became **Corporate Members** on 8th January 2019. For more information about Wood Products Kenya Ltd, visit their website - www.woodproductskenya.co.ke

The KPDA Family now has 140 members!

For more information on joining KPDA, please contact the secretariat on 0725 286 689 or 0737 530 290





Daily Nation | Richard Munguti | Friday 11th January 2019

TWO CHARGED OVER SH54.8BN MACHAKOS LAND FRAUD SCHEME

Two directors of a land-buying company in Machakos on Friday denied 10 counts of obtaining money by false pretences and conspiring to defraud a company of its land valued at Sh54.8 billion. Read More.

The Standard | Patrick Beja | Friday 11th January 2019

MOST OF MAMA NGINA DRIVE PARK IN MOMBASA GRABBED, SAYS NLC

Nearly all the 26 acres on which President Uhuru Kenyatta launched a Sh460 million waterfront regeneration project on Monday have been grabbed. The National Land Commission (NLC) said only six acres remain of Mama Ngina Drive park in Mombasa. Read More.

The Standard | Cyrus Ombati | Friday 11th January 2019

COURT DEALS ANOTHER BLOW TO PLAN ON AFFORDABLE HOUSING

The Government's plan of putting up 500,000 affordable houses has suffered a fresh blow from the courts. Read More.

The Standard | Kennedy Gichuhi | Friday 11th January 2019

OVERSUPPLY SLASHES RENTAL YIELDS

The real estate sector last year recorded a small decline on the back of a slowdown in demand for property amid growing supply, a report has said. Read More.

10th January 2019

Daily Nation | Mohamed Ahmed | Thursday 10th January 2019

MOST OF MAMA NGINA DRIVE IN GRABBERS' HANDS, SWAZURI SAYS

Just days after President Uhuru Kenyatta launched a multimillion-shilling project to give Mama Ngina Drive a facelift, the National Land Commission (NLC) has revealed that most of the land has been grabbed. Read More.

Daily Nation | James Kahongeh | Thursday 10th January 2019

WHAT TO CONSIDER BEFORE INVESTING IN THE PROPERTY MARKET

Property business is increasingly becoming one of the most attractive investment avenues in Kenya. This is due to a bulging population, coupled with increased urbanisation and growing disposable incomes for most households. Read More.

Daily Nation | Mohamed Ahmed | Thursday 10th January 2019

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Business Daily | James Kariuki | Thursday 10th January 2019

OPTIVEN LAUNCHES MARKETING OFFICE IN AMERICA

Real estate firm Optiven Group has opened an office in Kansas, US, to market its housing units. Read More.

The Standard | Peter Muiruri | Thursday 10th January 2019

REAL ESTATE IS VICTIM OF BAD ECONOMY, SAY DEVELOPERS

For a big part of last year, newspaper and web pages were littered with notices of auctions. A quick check with some auctioneers indicates that more than 90 per cent of the auctions had to do with real estate developments. Read More.

The Standard | Moses Omusolo | Thursday 10th January 2019

NAIROBI IS A REDESIGN AWAY FROM SMART CITY LEAGUE, SAYS REPORT

Nairobi is among African cities that urgently require redesigning and repositioning to attain smart city status. <u>Read More.</u>



9th January 2019

Daily Nation | Leopolda Obi | Wednesday 9th January 2019

FAMED LAKE MAY LOSE SOME RIPARIAN LAND TO KEY AGENCY

In the wooded shoreline of Lake Naivasha, a couple of fishermen land their catch for the day. Behind them, into the waters, few vessels are tossing and swaying precariously under the weight of shoals of common carp fish and salmons as they sail ashore. Read More.

Business Daily | Reuters | Wednesday 9th January 2019

SAVINGS BUT NO TITLE DEED? LOANS HELP KENYAN WOMEN TURN IDLE LAND INTO GOLD

For the women of Tuluroba village's self-help group, the goal was simple: use their combined savings to buy cattle, fatten them and sell them to the beef industry for slaughter. Read More.

8th January 2019

Daily Nation | Sam Kiplagat | Tuesday 8th January 2019

APPEALS COURT SPARES GRAND MANOR HOTEL FURTHER DEMOLITION

The owner of a building erected near UN headquarters in Gigiri has obtained orders blocking further demolition of the premises. Read More.

Business Daily | James Kariuki | Tuesday 8th January 2019

SALARIES COMMISSION EXTENDS HEAD OFFICE SEARCH BEYOND UPPER HILL

The Salaries and Remuneration Commission (SRC) has expanded the search for its headquarters beyond Nairobi's Upper Hill and Community areas as the cost of hosting government agencies escalates. Read More.

Business Daily | Galgallo Fayo | Tuesday 8th January 2019

GDC RISKS SH29 MILLION PROPERTY LOSS IN RENT ROW

The Geothermal Development Company (GDC) is in a bitter dispute with its former landlord which has sued it for Sh28.9 million compensation and obtained judgment against the State firm. Read More.

7th January 2019

Daily Nation | Mary Wambui | Monday 7th January 2019

WAITITU BARRED FROM TURNING THIKA POSTA LAND INTO BUS PARK

The Environment and Land Court in Thika has stopped the Kiambu County government from turning part of a four-acre piece of land in Makongeni, Thika Town, into a bus park. Read More.

Daily Nation | Victor Juma | Monday 7th January 2019

NEW 30PC DIVIDENDS TAX SHOCKER HITS INVESTORS

A new 30 percent tax on dividends paid by subsidiary companies has caught investors by surprise, sending some firms into a panic distribution of cash to shareholders to beat the effective date of January 1, 2019. Read More.

Business Daily | James Kariuki | Monday 7th January 2019

KENYA RE TO BUILD ON UPPER HILL LAND

Listed Kenya Reinsurance is seeking expert advice on the planned development of its prime plot in Nairobi's top commercial hub, Upper Hill. <u>Read More.</u>

Business Daily | Joseph Wangui | Monday 7th January 2019

NJOYA LAND ROW ESCALATES AS WOMAN APPEALS RULING

A land ownership dispute between retired PCEA cleric Timothy Njoya and Mary Wangui Maina, who says she is his 'stepmother', is far from over after the latter appealed court's decision to evict her from the land. <u>Read More.</u>

Business Daily | Brian Ngugi | Monday 7th January 2019

BRITISH CDC GROUP TO INVEST IN LOCAL REAL ESTATE, FOOD INDUSTRY

British investment fund CDC Group says it intends to pump money into Kenyan firms in various sectors including infrastructure, construction and real estate and financial institutions. Read More.

Business Daily | Victor Juma | Monday 7th January 2019

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Business Daily | Sam Kiplagat | Monday 7th January 2019

KEEP OFF RUNDA HOME, LINTURI TOLD

A magistrate Monday reinstated orders barring Meru Senator Mithika Linturi from accessing his home in Runda. Read More.

The Standard | Boniface Gikandi | Monday 7th January 2019

MURANG'A WOMEN SET TO MINT MILLIONS FROM SH50M HOSTEL

With a contribution of Sh10 per member daily, Murang'a Women Sacco has established a modern hostel. Read More.

The Standard | Antony Gitonga | Monday 7th January 2019

HOTEL ON LAKE NAIVASHA FACES DEMOLITION

The management of a hotel being built on riparian land around Lake Naivasha has been ordered to bring it down in 14 days or face legal action. Read More.

6th January 2019

Daily Nation | James Kariuki | Sunday 6th January 2019

PUZZLE OF GRAND BUT POORLY EXECUTED STATE PROJECTS

Several multi-billion-shilling government projects have slammed into costly headwinds putting into question their planning and feasibility before roll out. Read more.

Daily Nation | Brian Ngugi | Sunday 6th January 2019

FRENCH FIRM TO BUILD 40MW SOLAR PLANT IN ELDORET

Kenya-based French solar firm Alten Africa has picked compatriot renewable energy firm Voltalia to build its 40-megawatt (MW) solar plant in Eldoret. Read more.

5th January 2019

Daily Nation | Ibrahim Mwathane | Saturday 5th January 2019

TAKE YOUR TIME TO READ OR EVEN WRITE A BOOK ON LAND, IT'S VITAL

Generating, processing and documenting thoughts, knowledge and experiences takes effort and resources. <u>Read</u> more.

The Standard | Otiato Guguyu | Saturday 5th January 2019

REGULATOR SEEKS SOLUTION TO PORTLAND'S FINANCIAL TROUBLES

Delay in resolving liquidity woes at the East Africa Portland Cement (EAPCC) has got the capital markets regulator worried. The regulator said yesterday it was consistently engaging the firm, even as the company completes another year in insolvency. Read more.

4th January 2019

Daily Nation | Brian Ocharo | Friday 4th January 2019

MOMBASA BEGINS DEMOLITION OF CONDEMNED BUILDINGS

The Mombasa County government on Friday began demolishing buildings declared unfit. Read More.

Business Daily | Reuters | Friday 4th January 2019

SOLAR-PUMPED WATER SLAKES RURAL KENYA'S THIRST FOR DEVELOPMENT

Stooped over knee-high rows of green gram plants at her farm in eastern Kenya, Grace Kaari hums to herself as she slices out weeds with a blunt machete. Read More.

The Standard | James Wanzala | Friday 4th January 2019

WHAT EMPLOYEES IN NAIROBI RANK HIGH WHEN DECIDING ON WHERE TO LIVE

Employees in Nairobi city rank affordable housing as the most important factor in deciding where to live and work. Read More.

The Standard | Kamau Maichuhie | Friday 4th January 2019

KIST LAND TUSSLE CONTINUES AS TRUSTEES AND BOARD OF GOVERNORS FIGHT

The recent surrender of land by Kiambu Institute of Science and Technology (KIST) Board of Trustees to the Board of Governors has opened the lid on the ongoing protracted battle over the control of the institute's assets. Read More.

3rd January 2019

Daily Nation | Delfhin Mugo | Thursday 3rd January 2019

REAL ESTATE'S MAJOR HIGHLIGHTS FOR 2018 AND PROJECTIONS FOR THE COMING YEAR

In 2017, the highly divisive political campaigns, a tension-packed general election, the shocking annulment of the presidential election and thereafter a repeat election that almost half the country boycotted, all threatened to send the country's economy to hell in a handbasket. <u>Read More.</u>

Daily Nation | Pauline Kairu | Thursday 3rd January 2019

NAIROBI EXPERIENCES UPSURGE IN UPTAKE OF SERVICED APARTMENTS

Nairobi's serviced apartments recorded improved performance with an average yield of 7.4 per cent in 2018, compared to 5.3 per cent recorded in 2017. Read More.

Daily Nation | Letter | Thursday 3rd January 2019

EMBRACE SMART HOME TECHNOLOGY IN GOVERNMENT'S HOUSING AGENDA

In implementing President Uhuru Kenyatta's housing pillar of his 'Big Four' agenda, the government ought to embrace smart home technology to address issues such as climate change mitigation and adaptation, the welfare of people living with disabilities as well as the elderly, and security. Read More.

Business Daily | Vivian Jebet | Thursday 3rd January 2019

MORE GROUPS OPPOSE SITE MEANT FOR ISIOLO RESORT CITY

A wildlife lobby has joined a section of locals and organisations in rejecting the proposed site for Isiolo resort city in what is likely to delay roll out of the flagship project. Read More.

Business Daily | Patrick Alushula | Thursday 3rd January 2019

WEAK HOUSE SALES PLUNGE REAL ESTATE TO 4-YEAR LOW

The real estate sector has recorded its slowest quarterly growth in four years, giving weight to recent property market reports that have signalled a slump in demand despite increased supply of new housing units. Read More.

2nd January 2019

Daily Nation | Victor Juma | Wednesday 2nd January 2019

MAURITIUS FIRM TO SELL SH530M STAKE IN NAIVASHA BUFFALO MALL

Mauritius-based Grit Real Estate Income Group is set to sell its 50 per cent stake in Naivasha's Buffalo Mall in a transaction valued at more than half a billion shillings. Read More.

Business Daily | Charles Mwaniki | Wednesday 2nd January 2019

WHERE SMART INVESTORS WILL PUT THEIR CASH IN 2019

Investors who took a battering from the dismal performance by the Nairobi Securities Exchange (NSE) in 2018 have a chance to recover this year as the market claws back some of the lost ground, analysts said. Read More.

1st January 2019

Daily Nation | Joseph Wangui | Tuesday 1st January 2019

CONNIVING LANDS OFFICIALS WORK WITH FRAUDSTERS TO DUPE PROPERTY BUYERS

Officials at the Ministry of Lands are conniving with fraudsters to rob Kenyans of land and huge sums of money, an investigation by Nation has revealed. <u>Read More.</u>

Daily Nation | Benson Ayienda | Tuesday 1st January 2019

CHINESE CONTRACTOR CHARGED WITH STEALING SH3.7M SOIL IN KISII

A Chinese contractor in Kisii County has been sued for allegedly stealing soil valued at Sh3.7 million from a Bonchari home. Read More.

Daily Nation | Editorial | Tuesday 1st January 2019

GOOD STRATEGY NEEDED TO CLEAN ROT AT LANDS

Good strategy needed to clean rot at Lands. Read More.

Business Daily | Gitonga Marete | Tuesday 1st January 2019

NEW YEAR LAND TITLE DEEDS GIFT FOR TIGANIA RESIDENTS

Land adjudication and processing of title deeds in Tigania East, Tigania West and Igembe has been a bone of contention over the past 15 years, with several attempts resulting in bloody confrontations over ownership. Read More.

The Standard | Reuters | Tuesday 1st January 2019

KENYA'S GDP GROWS AT 6 PERCENT IN THIRD QUARTER 2018

NAIROBI- Kenya's economy expanded faster in the third quarter of this year than in the same period last year due to strong performance in the agriculture and construction sectors, the statistics office said on Monday. Read More.

29th December 2018

Daily Nation | Ibrahim Mwathane | Saturday 29th December 2018

THE GOOD, BAD AND UGLY NEWS THAT DEFINED LAND SECTOR IN 2018

Like elsewhere, Kenya's news industry usually drives on the maxim of "now and topical". So it becomes quite easy to forget the key stories and developments that inform the various sectors every year. Some happen silently but greatly impact on history, policy and practice; some are dramatic and quite newsworthy but with little policy or legal impact; and others that are mundane but affect many land owners and service seekers. Let's look at what informed Kenya's land sector in the year 2018. Read More.

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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